



KRONOLOGI ASIA BERHAD (Company no. 1067697-K)

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE THIRD (3RD) QUARTER ENDED 30 SEPTEMBER 2016

	UNAUDITED INDIVIDUAL QUARTER		UNAUDITED CUMULATIVE QUARTER	
	CURRENT QUARTER ENDED 30-Sep-2016	PRECEDING CORRESPONDING QUARTER ENDED 30-Sep-2015	CURRENT YEAR TO DATE ENDED 30-Sep-2016	PRECEDING CORRESPONDING YEAR TO DATE ENDED 30-Sep-2015
	RM'000	RM'000	RM'000	RM'000
Revenue	25,097	15,398	54,014	36,248
Cost of sales	(19,809)	(11,953)	(38,548)	(28,430)
Gross profit	5,288	3,445	15,466	7,818
Other operating income	9	174	322	664
Selling and distribution expenses	(2,198)	(2,116)	(6,092)	(5,577)
Administrative expenses	(1,787)	(1,335)	(5,470)	(4,631)
Share of results of an associated company	187	-	569	-
Profit/(Loss) from operations	1,499	168	4,795	(1,726)
Interest expenses	(24)	(43)	(107)	(148)
Profit/(Loss) before tax expense	1,475	125	4,688	(1,874)
Tax income/(expense)	31	1,202	(112)	1,185
Profit/(Loss) for the period	1,506	1,327	4,576	(689)
Other comprehensive income/(loss)				
- Foreign exchange translation from foreign operations	719	2,542	(715)	3,634
Total comprehensive income	2,225	3,869	3,861	2,945
Profit/(Loss) attributable to :				
Equity holders of the company	1,506	1,327	4,576	(689)
Minority shareholders	-	-	-	-
	1,506	1,327	4,576	(689)
Total comprehensive income				
Equity holders of the company	2,225	3,869	3,861	2,945
Minority shareholders	-	-	-	-
	2,225	3,869	3,861	2,945
Weighted average no. of ordinary shares ('000)	236,988	236,988	236,988	236,988
Earnings per share (EPS) attributable to the equity holders of the Company (sen)	0.64	0.56	1.93	(0.29)

Note:-

- 1) The Unaudited Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income should be read in conjunction with the Audited Financial Statements for the financial year ended 31 December 2015 and the accompanying explanatory notes attached to this interim financial report.



KRONOLOGI ASIA BERHAD (Company no. 1067697-K)

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
FOR THE THIRD (3RD) QUARTER ENDED 30 SEPTEMBER 2016**

	As At 30-Sep-2016 RM'000	As At 31-Dec-2015 (Audited) RM'000
ASSETS		
Non-current Assets		
Property, plant and equipment	8,372	10,460
Investment in an associated company	1,394	855
Development costs	3,096	2,513
Other receivables	659	730
Deferred tax assets	-	215
	<u>13,521</u>	<u>14,773</u>
Current Assets		
Inventories	10,546	23,881
Trade receivables	23,600	17,831
Other receivables, deposits and prepayments	3,213	1,844
Amount due from an associate	3,625	1,833
Current tax assets	67	-
Cash and bank balances	20,108	10,468
	<u>61,159</u>	<u>55,857</u>
TOTAL ASSETS	<u><u>74,680</u></u>	<u><u>70,630</u></u>
EQUITY AND LIABILITIES		
Equity attributable to equity holders of the Company		
Share Capital	23,699	23,699
Reserves	14,819	10,958
Total Equity	<u>38,518</u>	<u>34,657</u>
Non Current Liabilities		
Deferred revenue	1,537	1,074
Borrowings	73	530
Deferred tax liability	10	103
	<u>1,620</u>	<u>1,707</u>
Current Liabilities		
Trade payables	18,034	19,989
Other payables and accruals	4,761	4,355
Deferred revenue	4,195	4,804
Amount due to an associate	303	-
Borrowings	7,249	5,022
Current tax liabilities	-	96
	<u>34,542</u>	<u>34,266</u>
Total Liabilities	<u>36,162</u>	<u>35,973</u>
TOTAL EQUITY AND LIABILITIES	<u><u>74,680</u></u>	<u><u>70,630</u></u>
Net assets per share (RM)	<u>0.16</u>	<u>0.15</u>

Note:-

The Unaudited Condensed Consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Statements for the financial year ended 31 December 2015 and the accompanying explanatory notes attached to this interim financial report.



KRONOLOGI ASIA BERHAD (Company no. 1067697-K)

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY FOR THE THIRD (3RD) QUARTER ENDED 30 SEPTEMBER 2016

	← Non-Distributable →				Distributable	Total Equity
	Share Capital RM'000	Share Premium RM'000	Foreign Exchange Fluctuation Reserve RM'000	Merger Reserve RM'000		
2016						
At 1 January 2016	23,699	9,672	4,502	(17,406)	14,190	34,657
Foreign exchange translation	-	-	(715)	-	-	(715)
Profit for the financial period	-	-	-	-	4,576	4,576
Total comprehensive income for the financial period	-	-	(715)	-	4,576	3,861
At 30 September 2016	<u>23,699</u>	<u>9,672</u>	<u>3,787</u>	<u>(17,406)</u>	<u>18,766</u>	<u>38,518</u>
2015						
At 1 January 2015	23,699	9,672	878	(17,406)	11,140	27,983
Foreign exchange translation	-	-	3,634	-	-	3,634
Loss for the financial period	-	-	-	-	(689)	(689)
Total comprehensive income for the financial period	-	-	3,634	-	(689)	2,945
At 30 September 2015	<u>23,699</u>	<u>9,672</u>	<u>4,512</u>	<u>(17,406)</u>	<u>10,451</u>	<u>30,928</u>

Note:-

The Unaudited Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Audited Financial Statements for the financial year ended 31 December 2015 and the accompanying explanatory notes attached to this interim financial report.



KRONOLOGI ASIA BERHAD (Company no. 1067697-K)

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE THIRD (3RD) QUARTER ENDED 30 SEPTEMBER 2016

	UNAUDITED CURRENT YEAR TO DATE ENDED 30-Sep-2016 RM'000	UNAUDITED AS AT PRECEDING FINANCIAL PERIOD ENDED 30-Sep-2015 RM'000
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit/(Loss) before tax expense	4,688	(1,874)
Adjustments for:		
Depreciation of property, plant and equipment	2,752	2,261
Unrealised loss/(gain) on foreign exchange differences	127	(1,357)
Gain from disposal of property, plant and equipment	(4)	-
Allowance of obsolete inventories	-	324
Allowance of obsolete inventories write back	(1,955)	(631)
Share of results of an associated company	(569)	-
Interest income	(8)	(43)
Interest expenses	107	148
Operating profit/(loss) before working capital changes	5,138	(1,172)
Inventories	14,141	(20,408)
Receivables	(7,743)	2,813
Payables	(553)	9,844
Associates	(1,577)	(1,783)
Deferred revenue	81	1,813
Cash generated from/(used in) operations	9,487	(8,893)
Interest received	8	43
Tax paid	(155)	(226)
Net cash generated from/(used in) operating activities	9,340	(9,076)
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of property, plant and equipment	(940)	(2,702)
Development cost incurred	(583)	(919)
Proceed from disposal of property, plant and equipment	4	-
Net cash used in investing activities	(1,519)	(3,621)
CASH FLOWS FROM FINANCING ACTIVITIES		
Interest expenses paid	(107)	(148)
Net drawdown of borrowings	1,900	3,290
Net cash generated from financing activities	1,793	3,142
NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS	9,614	(9,555)
Foreign exchange fluctuation reserve	26	1,888
CASH AND CASH EQUIVALENTS AT BEGINNING OF THE PERIOD	10,468	18,347
CASH AND CASH EQUIVALENTS AT END OF THE FINANCIAL PERIOD	20,108	10,680
<u>Cash and cash equivalents at the end of the financial period comprises of:-</u>		
Cash and bank balances	20,108	10,680
	20,108	10,680

Note:-

- 1) The Unaudited Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Audited Financial Statements for the financial year ended 31 December 2015 and the accompanying explanatory notes attached to this interim financial report.